

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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:
PAN AMERICAN WORLD AIRWAYS, INC.

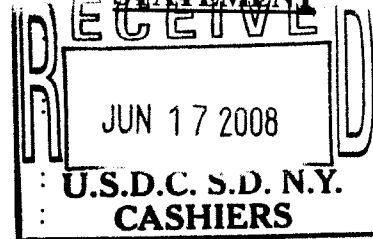
Plaintiff, :

-against- :

VETEMENTS, INC. and KINSER CHIU

Defendants. :

**RULE 7.1 DISCLOSURE
STATEMENT**



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**RULE 7.1 DISCLOSURE STATEMENT OF
PAN AMERICAN WORLD AIRWAYS, INC.**

Plaintiff Pan American World Airways, Inc. submits this Corporate Disclosure Statement pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and provides the following information:

Defendant Pan American World Airways, Inc. is a wholly owned subsidiary of defendant Pan Am Systems, Inc. Pan Am Systems, Inc. is a privately owned corporation that has no parent corporation. Accordingly, no public company owns ten percent or more of the stock of the defendants.

Dated: New York, New York
June __, 2008

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